

Administrative Committee of the ABA Mutual Institutions Council

The purpose of the appointed Administrative Committee of the ABA Mutual Institutions Council is to provide advice and counsel to the ABA on issues of interest to mutual institutions in between meetings of the full Council and to plan and lead the meetings and activities of the Council.

MUTUAL INSTITUTIONS COUNCIL

SCOPE:

The purpose of the ABA Mutual Institutions Council is to address issues of particular interest to mutually chartered financial institutions and to provide a forum for the discussion and development of legislative and regulatory recommendations and actions. The Council is the voice of mutuality in the ABA policy and product development process.

The Mutual Institutions Council is open to representatives of any ABA member institution in mutual form, including institutions within mutual holding company structures, which are willing to commit time to the consideration and development of ABA policies and services that affect mutual institutions. The Committee meets periodically at the call of the committee chairman, usually in conjunction with other scheduled ABA conferences or via teleconferences.

RESPONSIBILITIES:

- To ensure the continued viability of the mutual form of charter for depository institutions.
- To advise and advocate on issues unique to mutuals as part of the overall ABA policy process including:
 - Corporate governance procedures for mutual institutions under federal and state laws
 - Financial Accounting issues specific to mutual institutions
 - Regulations on capital compliance
 - Membership rules for mutual institutions
 - Membership development programs for mutual institutions
 - Mutual to stock conversions
 - Strategies to encourage credit unions to become mutual institutions
 - The treatment of mutual organizations in other lines of business, such as investments and insurance.
- To provide educational forums for the exchange of ideas, strategies, and approaches to the issues of importance to mutually chartered institutions.
- To assist in the development of ABA policy by making recommendations to ABA's policy-making bodies.

- To interact with organizations, government agencies and others on the issues of concern to mutual institutions.
- To mobilize grassroots support for ABA legislative and regulatory initiatives taken in the interest of mutual institutions.
- To advise the ABA on the development of products and services designed to address the needs of mutual institutions.